

RESOLUTION

The following resolution was presented and read and discussion followed:

Be it resolved that Roy O. Roth as President, and Ennie Langston as secretary and they are hereby authorized and directed to borrow \$12,000.00 from the Loramie Banking Co., Ft. Loramie, Ohio for the Houston Improvement Association, Inc. for the purpose of building and erecting a building on the land deeded to the Houston Community Association, Inc. by Roy O. Roth and Gertrude A. Roth.

Be it further resolved that said president and said secretary are hereby authorized to sign and execute any notes, mortgages or other documents required by the Loramie Banking Co. to borrow said \$12,000.00 and to mortgage and pledge the real estate above referred to as security. for said loan.

On motion duly seconded, the above resolution was unanimously adopted.